

Aurora Crossroads Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>08/31/22</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 19,004	\$ 49,749	\$ 113,839	\$ 113,839	\$ 120,538
Revenues:					
Developer advances	5,125	-	-	-	-
Transfer from District No. 2	<u>179,058</u>	<u>200,000</u>	<u>435,125</u>	<u>450,460</u>	<u>200,000</u>
Total revenues	<u>184,183</u>	<u>200,000</u>	<u>435,125</u>	<u>110,000</u>	<u>200,000</u>
Total funds available	<u>203,187</u>	<u>249,749</u>	<u>548,964</u>	<u>223,839</u>	<u>320,538</u>
Expenditures:					
Accounting / audit	33,261	25,000	10,367	16,000	25,000
Election Expense	-	7,500	733	733	7,500
Insurance/SDA dues	9,255	11,000	8,568	8,568	11,000
Legal	29,141	50,000	38,094	57,000	50,000
Legal JP Morgan	591	5,000	730	1,100	5,000
Management	14,298	10,000	12,234	18,400	10,000
Management JP Morgan	1,786	5,000	-	-	5,000
Miscellaneous	1,016	1,500	700	1,500	1,500
Contingency	-	6,749	-	-	202,088
Emergency reserve (3%)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>3,450</u>
Total expenditures	<u>89,348</u>	<u>123,249</u>	<u>71,426</u>	<u>103,301</u>	<u>320,538</u>
Ending fund balance	<u>\$ 113,839</u>	<u>\$ 126,500</u>	<u>\$ 477,538</u>	<u>\$ 120,538</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 16,989,749</u>	<u>\$ 42,364,627</u>			<u>\$ 15,431</u>
Mill Levy	<u>-</u>	<u>-</u>			<u>-</u>

Aurora Crossroads Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>08/31/22</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ 34,370	\$ 94,880	\$ 94,880	\$ 73,472
Revenues:					
Transfer from District No. 2	2,774,860	1,500,000	11,773,510	12,773,510	10,000,000
Interest income	<u>12</u>	<u>100</u>	<u>384</u>	<u>500</u>	<u>100</u>
Total revenues	<u>2,774,872</u>	<u>1,500,100</u>	<u>11,773,894</u>	<u>12,774,010</u>	<u>10,000,100</u>
Total funds available	<u>2,774,872</u>	<u>1,534,470</u>	<u>11,868,774</u>	<u>12,868,890</u>	<u>10,073,572</u>
Expenditures:					
Capital expenditures	<u>2,679,992</u>	<u>1,500,000</u>	<u>11,795,418</u>	<u>12,795,418</u>	<u>10,073,572</u>
Total expenditures	<u>2,679,992</u>	<u>1,500,000</u>	<u>11,795,418</u>	<u>12,795,418</u>	<u>10,073,572</u>
Ending fund balance	<u>\$ 94,880</u>	<u>\$ 34,470</u>	<u>\$ 73,356</u>	<u>\$ 73,472</u>	<u>\$ -</u>